

New Windsor 2026 Budget

General Fund

	2024	2025	2025	2026
Modified Accrual Basis	Actual	Budget	Estimated Actual	Budget
Beginning Fund Balance	311,820	345,404	469,709	601,703
Income				
Water Fees	98,836	95,000	95,000	95,000
Late Fees	2,640	-	-	-
Interest Charges	687	-	900	-
Fines	3,325	-	1,200	-
NSF Fees	-	-	-	-
Certified Account Fees	-	-	-	-
Interest Revenue	22,583	-	25,000	20,000
Design Review Fees	150	200	200	200
Property Taxes	216,074	208,863	208,863	219,813
Specific Ownership Taxes	10,961	18,010	18,010	19,522
Tax Related Interest	178	-	300	-
Other Income	483	-	-	-
Total Income	355,916	322,073	349,473	354,534
Expense				
Management & Accounting	56,462	58,656	58,656	61,589
Other Management Fees	1,331	-	350	500
Design Review Fees	150	200	200	200
Legal	2,287	5,000	5,000	5,000
Audit/Tax Prep	1,800	2,000	1,900	2,000
Election	-	5,000	-	-
Insurance	-	6,437	6,672	7,006
Treasurers Fees	4,613	4,502	4,502	4,880
Bank Fees	30	150	100	150
Bad Debt Expense	1,078	850	850	850
ADA Compliance	-	2,000	2,000	250
Office	5,700	5,000	5,000	6,000
Dues and Compliance	563	591	473	497
Directors Pay	4,700	5,500	5,500	5,500
Payroll Expenses	360	421	421	421
Contingency	-	10,000	5,000	15,000
Electric	14,716	16,500	16,500	18,000
Landscape Contract	47,939	56,000	55,154	60,669
Landscape - Repairs	2,719	3,000	3,000	3,000
Landscape Projects	12,615	-	-	-
Snow Removal	1,399	4,000	4,000	5,000
Sprinkler Repair	6,075	9,000	10,500	10,500
Water Assessments	922	1,309	2,000	2,000
Meter Reading Software	3,524	3,700	3,700	4,000
Utility Locates	803	1,500	1,000	1,000
Irrigation System Repairs	5,410	15,000	10,000	15,000
Irrigation System Monitoring	13,515	10,000	10,000	10,000
Trees/ Bushes	9,317	8,000	5,000	5,000
Transfers Out	-	-	-	400,000
Total Expenses	198,027	234,316	217,478	644,012
Excess Revenues (Expenses)	157,889	87,756	131,994	(289,478)
Ending Fund Balance	469,709	433,160	601,703	312,226
Restricted (TABOR)		7,029		19,320

Debt Service

	2024	2025	2025	2026
Modified Accrual Basis	Actual	Budget	Estimated Actual	Budget
Beginning Fund Balance	287	299	300	488
Income				
Property Tax	91,160	91,299	91,299	105,546
Total Income	91,160	91,299	91,299	105,546
Expense				
Principal - Notes	65,000	67,200	67,200	69,500
Interest - Notes	26,147	23,911	23,911	21,560
Total Expenses	91,147	91,111	91,111	91,060
Excess Revenues (Expenses)	13	188	188	14,486
Ending Fund Balance	300	487	488	14,974

Capital Projects

	2024	2025	2025	2026
Modified Accrual Basis	Actual	Budget	Estimated Actual	Budget
Beginning Fund Balance	120,225	173,925	126,759	87,459
Income				
Interest Revenue	6,534	3,000	5,700	5,000
Transfer In	-	-	-	400,000
Total Income	6,534	3,000	5,700	405,000
Expense				
Irrigation System Repairs	-	26,000	45,000	-
Streets Sidewalks	-	-	-	-
Contingency	-	25,000	-	50,000
Total Expenses	-	51,000	45,000	50,000
Excess Revenues (Expenses)	6,534	(48,000)	(39,300)	355,000
Ending Fund Balance	126,759	125,925	87,459	442,459

Assessed Valuation	10,005,410	10,845,300
General Fund	20.875	20.268
Debt Service Fund	9.125	9.732
Total	30.000	30.000